TSX-V: QTWO
OTCQB: QUEXF
FSE: 458

Q2 Metals Intercepts 457.4 metres of 1.65% Li_2O in Drill Hole 44 at the Cisco Lithium Project

Highlights:

- **CS25-044**: Two (2) separate intervals, including **457.4 metres** ("m") at **1.65% Li_2O** and **36.9 m** at **1.65% Li_2O**.
- Drill hole CS25-044 is the **widest continuous spodumene pegmatite interval drilled by Q2 to date**.
- Infill drilling for incorporation into the initial Mineral Resource Estimate on the Cisco Lithium Project, expected in Q1 2026, will be completed in the coming weeks.
- The four (4) drill rigs currently operating on the Cisco Lithium Project will pause mid-December and resume in early January.

Vancouver, British Columbia, December 03, 2025 – Q2 Metals Corp. (TSX.V: QTWO | OTCQB: QUEXF | FSE: 458) ("**Q2**" or the "**Company**") is pleased to report analytical results from the ongoing 2025 drill program (the "**2025 Drill Program**") at the Company's Cisco Lithium Project (the "**Project**" or the "**Cisco Project**"), located within the greater Nemaska traditional territory of the Eeyou Istchee James Bay region of Quebec, Canada.

"*Drill hole 44 further showcases the Cisco Project as a globally significant hard rock lithium discovery. The results to date will underpin the inaugural Mineral Resource Estimate, which we expect to announce in the first quarter of 2026, as we continue to advance Cisco,"* said Alicia Milne, President and CEO for Q2 Metals. *"I am proud and grateful for the tireless efforts of our team which have enabled us to consistently achieve the goals, and milestone targets we publicly set for the Company."*

"The standout result from our drilling to date has clearly been drill hole 44. Not only did hole 44 have extraordinary width and grade but it has significant intervals occurring outside the previously defined bounds of the mineralized zone defined by the Exploration Target ("ET")," said Neil McCallum, Vice President of Exploration for Q2 Metals. "*Given our success at the drill bit to date, we are very excited for subsequent assay results, particularly from holes CS25-063 and CS25-065, which also intercepted significant mineralization outside the ET boundaries and further expand and define Cisco's already impressive footprint.*"

The analytical results reported herein represent 2,200.4 m of drilling over four (4) drill holes completed during the 2025 Drill Program. Pegmatite intervals and analytical results from the current program will be reported as they are received and reviewed.

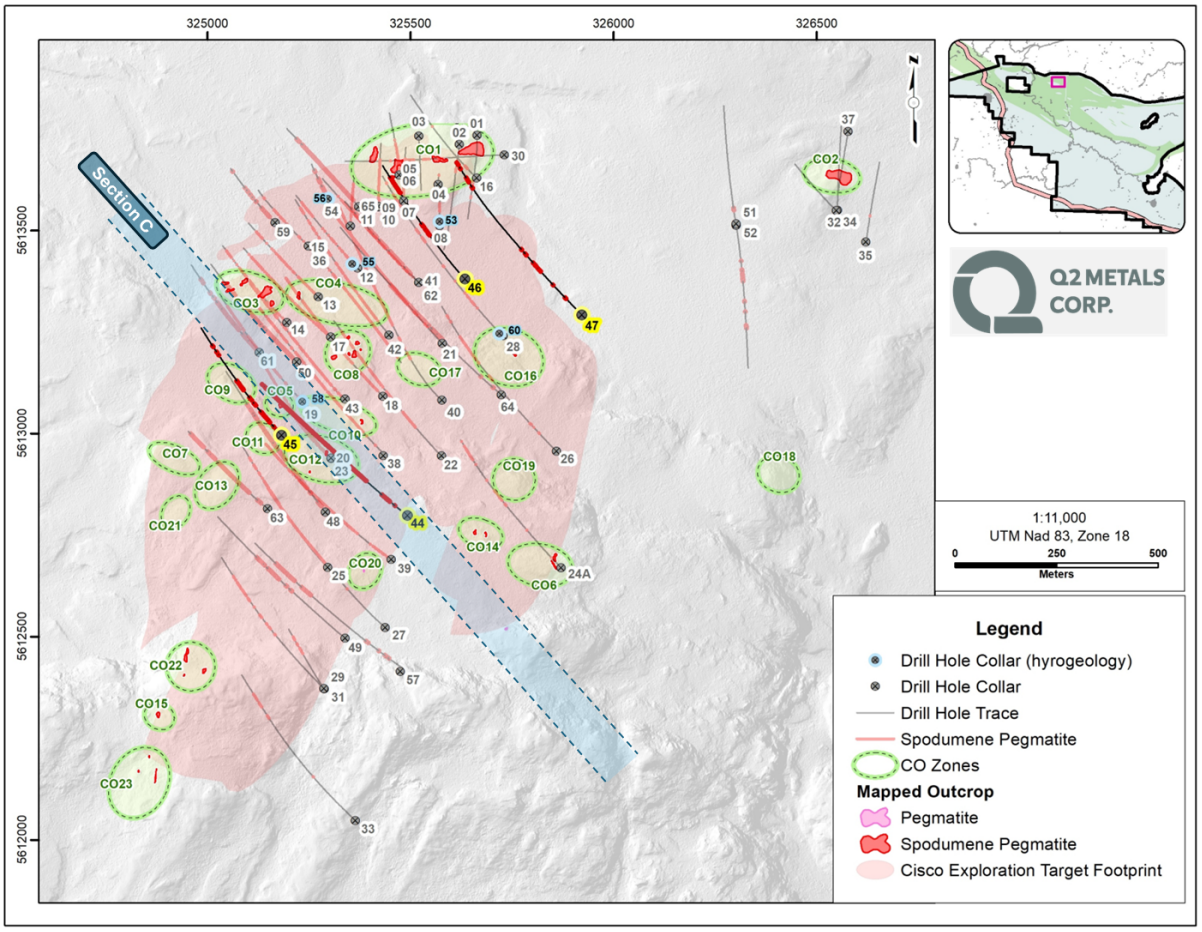

Figure 1. Map of Recent Drill Holes with Analytical Results at Cisco Property

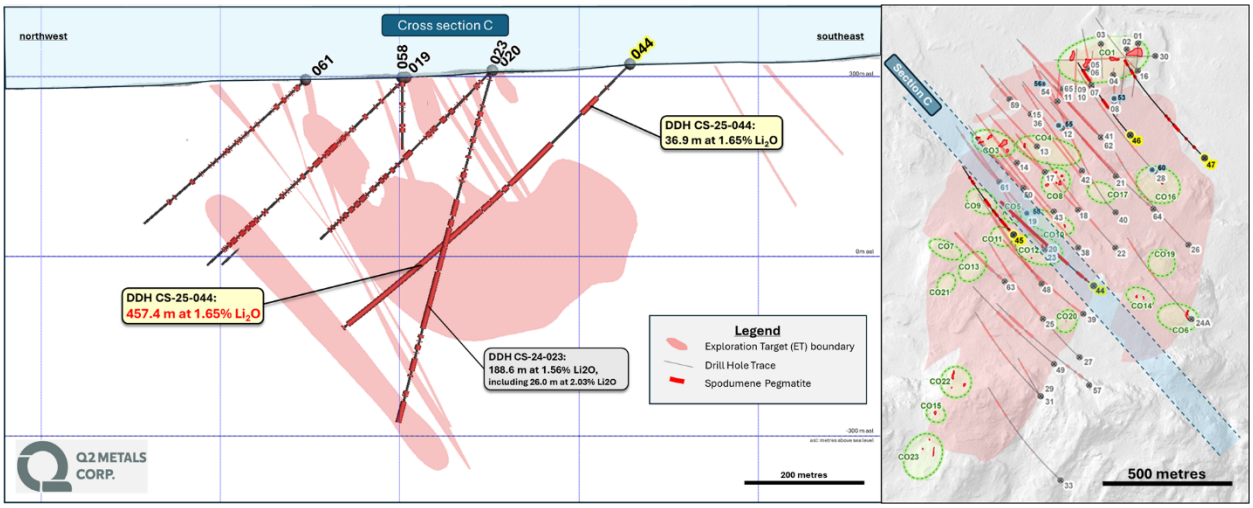

Figure 2. Cross-Section C

Hole ID		From (m)	To (m)	Interval (m)	Li2O (%)	Ta2O5 (ppm)
CS-25-044		78.8	115.8	36.9	1.65	109
	and	187.6	645.0	457.4	1.65	94
	and	652.2	654.8	2.6	1.01	211
CS-25-045		24.0	27.2	3.3	1.33	228
	and	61.0	64.9	3.9	1.37	260
	and	84.4	86.7	2.3	1.74	184
	and	90.5	96.5	6.0	1.64	168
	and	100.3	105.1	4.8	1.55	189
	and	137.8	148.8	11.0	1.55	119
	and	168.6	173.3	4.7	0.39	112
	and	207.2	211.3	4.2	0.87	81
	and	232.3	246.3	14.0	1.35	137
	and	386.4	392.1	5.6	1.23	505
CS-25-046		180.7	192.0	11.3	1.53	89
	and	197.1	200.2	3.1	0.89	111
	and	205.1	207.5	2.4	2.19	104
	and	214.4	225.0	10.6	1.51	96
	and	264.3	282.7	18.4	1.43	128
	and	340.3	345.2	4.9	1.55	111
	and	350.2	387.4	37.2	1.48	163
CS-25-047		206.2	217.2	11.0	1.44	135
	and	229.4	243.3	14.0	0.90	101
	and	278.6	284.4	5.8	1.36	128
	and	301.2	305.5	4.3	0.82	115
	and	575.5	591.1	15.6	0.96	154
	and	636.4	645.5	9.1	1.59	66

* Non-pegmatite internal dilution is limited to <3m where relevant and intervals indicated when assays are reported.

- All intervals are reported as core-length with pegmatite that is >2 metres.

- No specific grade cap or cut-off was used during grade width calculations. And only intervals greater than 0.2% Li2O are reported.

Table 1. Summary of Analytical Results of Drill Holes CS25-044, 045, 046 and 047 at Cisco Project

All intervals of greater than 2 m of core-length and greater than 0.30% Li2O are included in Table 1. Internal dilution of non-pegmatite material was limited to intervals of less than 3 m. No specific grade cap or lower cut-offs were used during grade and width calculations. All intervals are reported as core widths and mineralized intervals in all the holes drilled thus far are not representative of the true width as the modelled pegmatite zones are being refined with every additional hole.

Drill Hole Collar Information

The summary of drill holes CS25-044 to CS25-047 including basic location and dip/azimuth, is detailed below (Table 2).

Hole_ID	Northing	Easting	Elevation (m)	Azimuth	DIP	Hole Depth (m)
CS25-044	5612798	325492	321.0	308	-46	654.8
CS25-045	5612996	325182	308.3	315	-45	462.1
CS25-046	325634	5613380	285.8	318	-45	438.0
CS25-047	325922	5613292	287.8	315	-45	645.5

- Coordinates are in UTM NAD83, zone 18.
- All holes are NQ-size diamond drill core
- Azimuth and dip are reported as planned, and will deviate down-hole.
- Reported hole depths are subject to minor changes based on final core observations

Table 2. Summary of Drill Hole Collar Information, Cisco Project (CS25-044 to CS25-047)

The primary focus of the fall and winter drilling campaign is on infill-scale drilling within the main mineralized zone defined by the ET (the "Mineralized Zone"), issued by the Company in July 2025. The Exploration Target estimated a range of potential lithium mineralization at the Mineralized Zone of 215 to 329 million tonnes at a grade ranging from 1.0 to 1.38% Li_2O and was based only on the first 40 holes drilled. *An Exploration Target is used to provide a conceptual estimate of the potential quantity and grade of a mineral deposit, based on known and additional limited geological evidence. It is an early-stage assessment that will help to guide further exploration, but it is not a mineral resource or mineral reserve and should not be treated as such.*

The drill campaign has been designed to support the Company's objective of delivering an initial inferred Mineral Resource Estimate in the first quarter of 2026. Drilling at the Cisco Project is ongoing, with four (4) drill rigs currently operating on site.

Upcoming Events

Members of the Q2 team are currently attending the Mines & Money Resourcing Tomorrow (Booth D35) conference being held in London, UK from December 2-4, 2025.

Sampling, Analytical Methods and QA/QC Protocols

All drilling was conducted using diamond drill rig with NQ sized core and all drill core samples are shipped to SGS Canada's preparation facility in Val D'Or, Quebec, for standard sample preparation (code PRP92) which includes drying at 105°C, crushing to 90% passing 2 mm, riffle split 500 g, and pulverize 85% passing 75 microns. The pulps are then shipped by air to SGS Canada's laboratory in Burnaby, BC, where the samples are homogenized and subsequently analyzed for multi-element (including Li and Ta) using sodium peroxide fusion with ICP-AES/MS finish (code GE_ICM91A50). The reported Li grade will be multiplied by the standard conversion factor of 2.153 which results in an equivalent Li_2O grade. Drill core was saw-cut with half-core

sent for geochemical analysis and half-core remaining in the box for reference. The same side of the core was sampled to maintain representativeness.

A Quality Assurance / Quality Control (QA/QC) protocol following industry best practices was incorporated into the sampling program. Measures include the systematic insertion of quartz blanks and certified reference materials (CRMs) into sample batches at a rate of approximately 5% each. Additionally, analysis of pulp-split and reject-split duplicates was completed to assess analytical precision. The QP has verified the QA/QC results of the analytical work.

Qualified Person

Neil McCallum, B.Sc., P.Geol, is a Qualified Person as defined by NI 43-101, and a registered permit holder with the Ordre des Géologues du Québec and member in good standing with the Professional Geoscientists of Ontario. Mr. McCallum has reviewed and approved the technical information in this news release. Mr. McCallum is a director and the Vice President Exploration for Q2.

ABOUT Q2 METALS CORP.

Q2 Metals is a Canadian mineral exploration company focused on the Cisco Lithium Project which is located within the greater Nemaska traditional territory of the Eeyou Istchee, James Bay region of Quebec, Canada. The known mineralized zone at Cisco is just 6.5 km from the Billy Diamond Highway, which leads to the railhead in the Town of Matagami, approximately 150 km to the south.

The Cisco Project has district-scale potential with an initial Exploration Target estimating a range of potential lithium mineralization of 215 to 329 million tonnes at a grade ranging from 1.0 to 1.38% Li_2O, based only on the first 40 holes drilled. It is noted that the potential quantity and grade of the Exploration Target are conceptual in nature and there has been insufficient exploration to estimate and define a Mineral Resource, as defined by NI 43-101. It is uncertain if further exploration will result in the target being delineated as a Mineral Resource.

The 2025 Exploration Program is ongoing, prioritizing infill drilling towards an initial mineral resource estimate expected in Q1 2026. Expansion and exploration drilling continues at the main zone, which remains open at depth and along strike, as well as at high potential targets identified across the broader 41,253 hectare project area.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian legislation. Forward-looking statements are typically identified by words such as: "believes", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. Accordingly, all statements in this news release that are not purely historical are forward-looking statements and include statements regarding beliefs, plans, expectations and orientations regarding the future including, without limitation, any statements or plans regard the geological prospects of the Company's properties and the future exploration endeavors of the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Forward-looking statements are based on a number of material factors and assumptions.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in such forward-looking statements. The forward-looking statements in this news release speak only as of the date of this news release or as of the date specified in such statement. Forward looking statements in this news release include, but are not limited to, drilling results on the Cisco Project and inferences made therefrom, the conceptual nature of an exploration target on the Cisco Project, the potential scale of the Cisco Project, the focus of the Company's current and future exploration and drill programs, the scale, scope and location of future exploration and drilling activities, the Company's expectations in connection with the projects and exploration programs being met, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from those in forward-looking statements include failure to obtain necessary approvals, variations in ore grade or recovery rates, changes in project parameters as plans continue to be refined, unsuccessful exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, reallocation of proposed use of funds, general economic, market or business conditions, risks associated with regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, uninsured risks, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same. Readers are cautioned that mineral exploration and development of mines is an inherently risky business and accordingly, the actual events may differ materially from those projected in the forward-looking statements. Additional risk factors are discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for its recently completed fiscal period, which is available under Company's SEDAR profile at www.sedarplus.com .

Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.