TSX-V: QTWO
OTCQB: QUEXF
FSE: 458

Q2 Metals Reports Multiple Wide Intercepts, Including 264.6 Metres at 1.84% Li_2O and 152.9 Metres at 1.59% Li_2O in Drill Hole 71 at the Cisco Lithium Project in Quebec, Canada

Highlights:

- **CS25-071:** Six (6) separate intervals, including:
  - 264.6 m at 1.84% Li_2O; and
  - 152.9 m at 1.59% Li_2O
- **CS25-074:** Three (3) separate intervals, including:
  - 202.7 m at 1.58% Li_2O; and
  - 96.8 m at 1.64% Li_2O
- **CS26-077:** Four (4) separate intervals, including:
  - 78.7 m at 1.25% Li_2O; and
  - 107.8 m at 1.74% Li_2O
- **CS26-078:** 13 separate intervals, including:
  - 240.4 m at 1.60% Li_2O
- **CS26-079:** 13 separate intervals, including:
  - 126.7 m at 1.70% Li_2O
- **CS26-084:** Six (6) separate intervals, including:
  - 182.5 m at 1.46% Li_2O
- Assays are pending on nine (9) remaining holes drilled during the 2026 Winter Drill Program.
- The planned 2026 Summer Drill Program will commence mid-June, 2026.

Vancouver, British Columbia, June 2, 2026 – Q2 Metals Corp. (TSX.V: QTWO | OTCQB: QUEXF | FSE: 458) ("**Q2**" or the "**Company**") is pleased to report analytical results from the winter portion of the 2026 drill program (the "**2026 Winter Drill Program**") at the Company's Cisco Lithium Project (the "**Project**" or the "**Cisco Project**"), located within the greater Nemaska traditional territory of the Eeyou Istchee in the southernmost part James Bay, Quebec, Canada. The Cisco Project is strategically located just 6.5 kilometres ("km") from the paved, all-season Billy Diamond

Highway, which provides access to rail infrastructure in the town of Matagami, Quebec, approximately 150 km to the south, with connections to deep sea ports beyond.

On April 20, 2026, the Company announced an Inferred Mineral Resource Estimate on the Cisco Project (the "**MRE**") which outlined a pit-constrained resource of 270 million tonnes ("**Mt**") grading 1.36% Li2O at a 0.4% Li_2O cut-off grade and an additional underground-constrained resource of 24 Mt grading 1.34% Li_2O Inferred at a 0.7% Li_2O cut-off grade. Together, these support a combined inferred mineral resource of 295 Mt grading 1.36% Li_2O (the "**Cisco Deposit**"), making the Cisco Deposit the largest hard rock lithium deposit in the western hemisphere and currently fourth largest, globally. The MRE is effective April 20, 2026, and was prepared in accordance with NI 43-101 standards*. Inferred Mineral Resources are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that Mineral Resources will be converted into Mineral Reserves.

The Cisco Deposit remains open along strike, with several additional high-priority targets in the immediate area, and high exploration potential across the broader 41,253 hectare ("**ha**") project area.

"The results of this first set of drill results for the 2026 Winter Drill Program continues to showcase and highlight the robust mineralization of the Cisco Deposit," said Neil McCallum, Q2 Metals Vice President of Exploration. "*The goal of 2026 Winter Drill Program was infill drilling and we had a few surprises of unexpected mineralization as we attempted to define the boundaries. The results from our ongoing drill programs continue to enhance our understanding of the Cisco Deposit and support the advancement of the April 20, 2026, Inferred Mineral Resource Estimate. A key focus of our 2026 Summer Drill Program is the conversion of Inferred resources to the Indicated category, while also pursuing opportunities to expand the resource base and unlock additional value across the project."*

Drill Results Discussion

A total of approximately 10,515 metres ("m") across 19 drill holes was completed during the 2026 Winter Drill Program, with the results reported herein representing 5,909 m of drilling over 10 drill holes. Analytical results on the remaining nine (9) holes will be released once received.

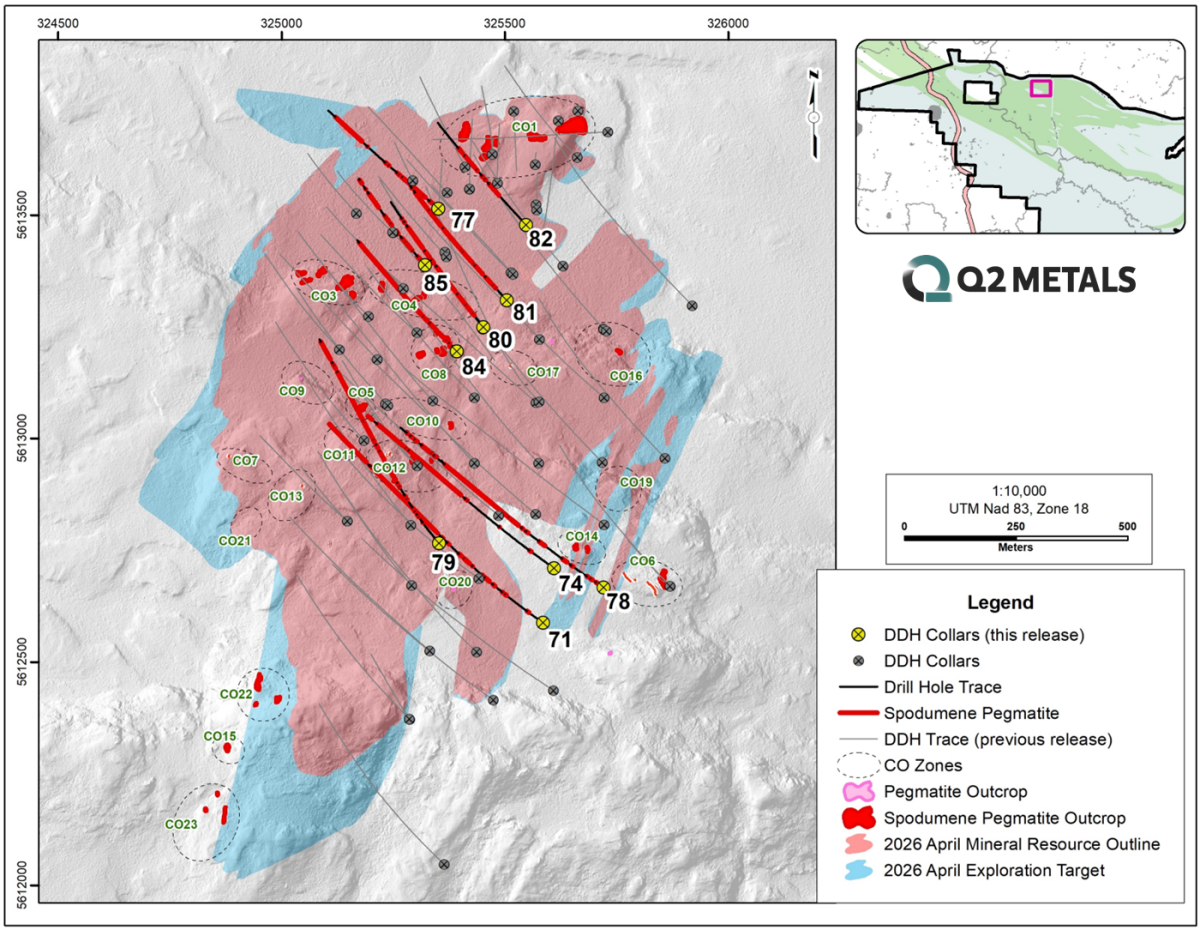

Figure 1. Updated Map of Recent Drill Holes at Cisco Project

Noteworthy analytical results reported herein are as follows:

- Drill hole-77, as shown above in Figure 1, is located in the northwestern corner of the Cisco Deposit and defined 78.7 m at 1.25% Li_2O; and 107.8 m at 1.74% Li_2O and is a roughly 100 m westward continuation of previously announced drill hole-65 that had a 179.2 m interval of continuous mineralization that averaged 1.24 Li_2O. Mineralization near the end of the hole was not expected to this extent and provides a new area for extensional follow-up drilling.

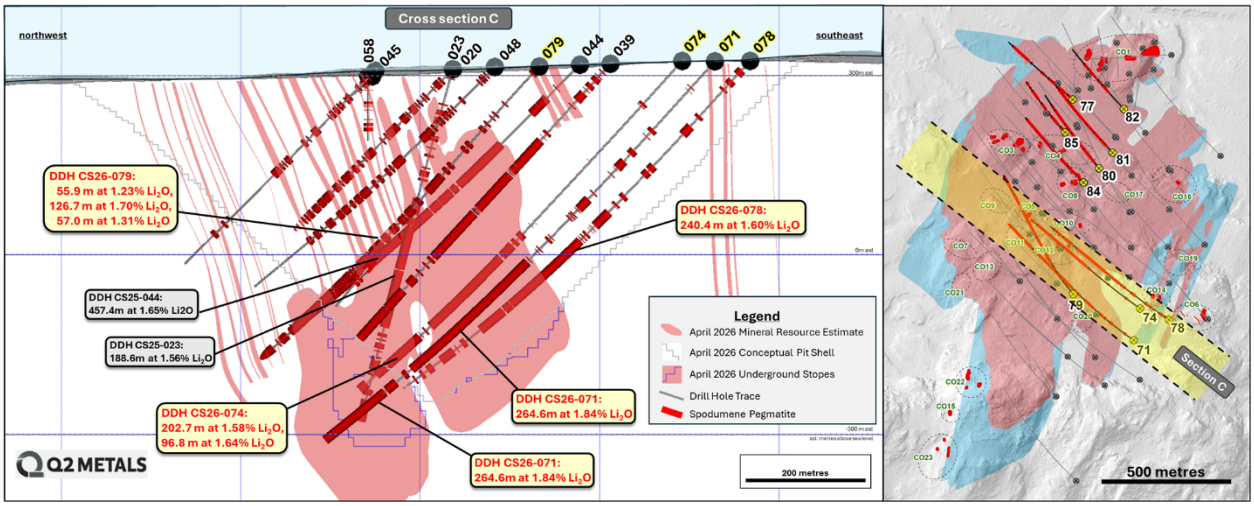

Figure 2. Cross-Section C

- Drill hole-71 successfully confirmed the main, wide mineralized zone with two main intervals of 264.6 m at 1.84% Li_2O; and 152.9 m at 1.59% Li_2O (Figure 2). The wider of the two was notably higher grade compared to the deposit average. The results of this hole were used in the recent MRE, where analytical results were available.

- Drill hole-74, located 125 metres away from hole-71, also successfully confirmed with main, wide mineralized zone with two main intervals of 202.7 m at 1.58% Li_2O; and 96.8 m at 1.64% Li_2O (Figure 2). The results of this hole were used in the recent MRE, where analytical results were available.

- Drill hole-78, located 120 metres away from hole-74, also successfully confirmed with main, wide mineralized zone with one main interval of 240.4 m at 1.60% Li_2O (Figure 2). The results of this hole were not used in the recent MRE.

Summary of Analytical Data

Hole ID		From (m)	To (m)	Interval (m)	Li2O (%)	Ta2O5 (ppm)
CS-25-071		201.5	210.5	9.0	0.76	116
	and	225.7	242.2	16.4	1.69	122
	and	313.5	336.0	22.5	1.55	93
	and	460.1	724.6	264.6	1.84	59
	and	734.7	741.8	7.1	1.23	39
	and	759.3	912.1	152.9	1.59	60
CS25-074		393.1	402.8	9.7	1.55	68
	and	409.0	611.8	202.7	1.58	66
	and	636.9	733.7	96.8	1.64	50
CS26-077		27.8	38.4	10.6	0.35	190
	and	56.3	68.3	12.1	0.78	262
	and	74.8	153.5	78.7	1.25	141
	and	317.5	425.3	107.8	1.74	53
CS26-078		21.2	31.3	10.2	2.15	439
	and	45.1	54.2	9.2	0.54	508
	and	124.9	130.5	5.6	0.96	294
	and	148.2	167.5	19.3	0.68	289
	and	238.7	262.5	23.9	1.26	270
	and	306.6	315.0	8.3	1.05	271
	and	327.3	332.8	5.6	0.97	215
	and	346.4	379.1	32.7	1.68	192
	and	397.6	637.9	240.4	1.60	91
	and	669.3	677.1	7.8	0.64	126
	and	695.0	721.3	26.4	1.55	48
	and	738.0	748.8	10.8	0.49	99
	and	757.2	762.7	5.6	0.39	45

Hole ID		From (m)	To (m)	Interval (m)	Li2O (%)	Ta2O5 (ppm)
CS26-079		176.6	181.9	5.3	0.87	169
	and	187.9	192.8	4.8	0.56	220
	and	251.5	286.6	35.0	1.48	111
	and	307.1	312.7	5.6	0.59	97
	and	325.7	340.7	15.0	1.88	58
	and	345.9	358.4	12.6	1.55	73
	and	368.1	380.7	12.6	1.55	63
	and	390.8	400.6	9.8	1.51	64
	and	407.4	463.4	55.9	1.23	68
	and	487.1	497.3	10.2	1.52	91
	and	503.8	630.5	126.7	1.70	98
	and	640.4	653.6	13.2	1.01	206
	and	672.3	729.3	57.0	1.31	134
CS26-080		75.8	108.9	33.1	1.29	73
	and	117.1	156.3	39.2	1.03	72
	and	169.2	187.2	18.0	1.56	75
	and	200.0	231.8	31.9	1.14	60
	and	241.6	247.1	5.6	1.57	87
	and	252.7	281.9	29.2	1.26	53
	and	297.1	313.1	16.0	1.28	77
	and	332.2	352.3	20.1	0.94	89
	and	365.2	457.7	92.5	1.53	48
CS26-081		63.9	72.1	8.2	0.98	274
	and	78.7	105.7	27.0	1.27	126
	and	119.6	137.5	18.0	1.57	107
	and	141.7	157.7	16.0	1.07	115
	and	177.5	197.6	20.1	1.26	128
	and	204.0	217.5	13.5	1.46	101
	and	231.7	268.5	36.9	1.47	83
	and	293.1	310.5	17.4	1.35	80
	and	323.3	351.2	27.9	1.09	117
	and	362.2	384.6	22.4	1.30	111
	and	392.6	406.7	14.1	0.96	83

Hole ID		From (m)	To (m)	Interval (m)	Li2O (%)	Ta2O5 (ppm)
CS26-082		125.2	170.4	45.2	1.15	91
	and	224.3	229.7	5.4	0.81	210
	and	239.9	282.1	42.2	1.40	161
CS26-084		46.1	73.1	27.0	1.31	83
	and	89.3	122.4	33.1	1.15	85
	and	133.3	146.5	13.2	1.40	55
	and	166.5	212.7	46.2	0.89	93
	and	218.4	250.4	32.0	1.23	70
	and	261.7	444.2	182.5	1.46	120
CS26-085		70.5	87.8	17.3	0.87	84
	and	105.3	112.5	7.2	1.23	107
	and	133.7	141.6	7.9	1.36	122
	and	179.3	187.9	8.5	0.70	141
	and	246.1	281.4	35.3	1.44	101

* Non-pegmatite internal dilution is limited to <5m where relevant and intervals indicated when assays are reported.

- All intervals are reported as core-length with pegmatite that is >5 metres.

- No specific grade cap or cut-off was used during grade width calculations. And only intervals greater than 0.3% Li2O are reported.

Table 1. Summary of Analytical Results of Drill Holes at Cisco Project

All intervals of greater than 5 m of core-length and greater than 0.30% Li2O are included in Table 1. Internal dilution of non-pegmatite material was limited to intervals of less than 5 m. No specific grade cap or lower cut-offs were used during grade and width calculations. All intervals are reported as core widths and mineralized intervals in all the holes drilled thus far are not representative of the true width as the modelled pegmatite zones are being refined with every additional hole.

Drill Hole Collar Information

The summary of drill holes including basic location and dip/azimuth is detailed below (Table 2).

Hole_ID	Northing	Easting	Elevation (m)	Azimuth	DIP	Hole Depth (m)
CS25-071	5612588	325586	323.8	304	-51	912.1
CS25-074	5612709	325611	324.4	304	-47	771.0
CS26-077	5613514	325352	282.6	310	-45	453.0
CS26-078	5612667	325722	324.4	303	-47	799.6
CS26-079	5612766	325353	315.2	318	-45	737.7
CS26-080	5613249	325452	292.3	320	-54	562.3
CS26-081	5613309	325505	290.0	314	-47	474.2
CS26-082	5613478	325548	285.1	318	-45	408.1
CS26-084	5613195	325393	295.8	315	-45	453.4
CS26-085	5613388	325322	284.1	316	-45	337.3

- Coordinates are in UTM NAD83, zone 18.
- All holes are NQ-size diamond drill core
- Azimuth and dip are reported as planned, and will deviate down-hole.

Table 2. Summary of Drill Hole Collar Information, Cisco Project

2026 Drill Program

The 2026 Summer Drill Program is scheduled to commence in mid-June with the four diamond core drill rigs that are currently at site. Two additional rigs will be mobilized mid-summer to enhance and accelerate the work program. The drilling is primarily intended to inform an update to the MRE as the Company advances the Inferred resource toward an Indicated classification.

A program of approximately 20,000 m of infill and exploratory drilling is planned for the summer months, with priority targets of potential zones of high-grade and/or near surface mineralization within the Cisco Deposit. Prospective targets around the CO2 outcrop as well as the southern portion of the Cisco Deposit area are also planned.

Preliminary Economic Assessment

BBA has been engaged as lead consultant for the Preliminary Economic Assessment ("**PEA**") on the Cisco Project. The PEA will establish the first economic benchmark for the Cisco Project by evaluating the existing MRE within a preliminary mine plan and processing flowsheet while also incorporating metallurgy test work and infrastructure studies that have been undertaken to date. The PEA will provide an initial set of project metrics, including capital intensity, operating cost, mine life, economic sensitivities and optimization opportunities. It is expected that the PEA will be published in the Fall, 2026.

Upcoming Events

The Company will also be attending the following events:

THE Mining Conference of the North, Association minière du Quebec & International Mining Week	Quebec City, Quebec	June 1- June 4, 2026
121 Mining Investment	New York, New York	June 15 – June 16, 2026
Secretariat to the Cree Nation Abitibi-Témiscamingue Economic Alliance 2026 Annual Conference	Val D'Or, Quebec	June 16 – June 17, 2026
Fastmarkets Global Lithium, Battery and Critical Materials 2026	Las Vegas, Nevada	June 22 – June 25, 2026

Sampling, Analytical Methods and QA/QC Protocols

All drilling was conducted using diamond drill rig with NQ sized core and all drill core samples are shipped to SGS Canada's preparation facility in Val D'Or, Quebec, for standard sample preparation (code PRP92) which includes drying at 105°C, crushing to 90% passing 2 mm, riffle split 500 g, and pulverize 85% passing 75 microns. The pulps are then shipped by air to SGS Canada's laboratory in Burnaby, BC, where the samples are homogenized and subsequently analyzed for multi-element (including Li and Ta) using sodium peroxide fusion with ICP-AES/MS finish (code GE_ICM91A50). The reported Li grade will be multiplied by the standard conversion factor of 2.153 which results in an equivalent Li_2O grade. Drill core was saw-cut with half-core sent for geochemical analysis and half-core remaining in the box for reference. The same side of the core was sampled to maintain representativeness.

A Quality Assurance / Quality Control (QA/QC) protocol following industry best practices was incorporated into the sampling program. Measures include the systematic insertion of quartz blanks and certified reference materials (CRMs) into sample batches at a rate of approximately 5% each. Additionally, analysis of pulp-split and reject-split duplicates was completed to assess analytical precision. The QP has verified the QA/QC results of the analytical work.

Qualified Person

Neil McCallum, B.Sc., P.Geol, is a Qualified Person as defined by NI 43-101, and a registered permit holder with the Ordre des Géologues du Québec and member in good standing with the Professional Geoscientists of Ontario. Mr. McCallum, a director and Vice President Exploration for Q2 Metals, has reviewed and approved the technical information in this news release.

* *For additional details regarding key assumptions, parameters, and methods used to estimate the Mineral Resources, please refer to the technical report which will be available under the Company's profile on SEDAR+ within 45 days of the effective date of the MRE.*

ABOUT Q2 METALS CORP.

Q2 Metals is a Canadian mineral exploration company focused on advancing the Cisco Lithium Project which is located within the greater Nemaska traditional territory of the Eeyou Istchee, James Bay region of Quebec, Canada. The Cisco Deposit is strategically situated just 6.5 km from the Billy Diamond Highway, providing access to rail infrastructure in the Town of Matagami, ~150 km to the south, with connections to deep seaports beyond.

The current Inferred Mineral Resource Estimate on the Cisco Deposit outlines a pit-constrained resource of 270 Mt grading 1.36% Li_2O at a 0.4% Li_2O cut-off grade and an additional underground-constrained resource of 24 Mt grading 1.34% Li_2O Inferred at a 0.7% Li_2O cut-off grade. Together, these support a combined inferred mineral resource of 295 Mt grading 1.36% Li_2O. The Cisco Deposit remains open along strike, with several additional high-priority targets identified across the broader 41,253 ha project area.

The 2026 exploration program is ongoing, with a primary focus on infill drilling aimed at advancing the resource toward an indicated classification. The program also includes targeted expansion drilling and regional exploration designed to evaluate high priority targets surrounding the Cisco Deposit and across the broader project area.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian legislation. Forward-looking statements are typically identified by words such as: "believes", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. Accordingly, all statements in this news release that are not purely historical are forward-looking statements and include statements regarding beliefs, plans, expectations and orientations regarding the future including, without limitation, any statements or plans regard the geological prospects of the Company's properties and the future exploration endeavors of the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of

future performance and actual results or developments may differ materially from those in the forward-looking statements. Forward-looking statements are based on a number of material factors and assumptions.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in such forward-looking statements. The forward-looking statements in this news release speak only as of the date of this news release or as of the date specified in such statement. Forward looking statements in this news release include, but are not limited to, drilling results on the Cisco Project and inferences made therefrom, the conceptual nature of an exploration target on the Cisco Project, the potential scale of the Cisco Project, the focus of the Company's current and future exploration and drill programs, the scale, scope and location of future exploration and drilling activities, the Company's expectations in connection with the projects and exploration programs being met, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from those in forward-looking statements include failure to obtain necessary approvals, variations in ore grade or recovery rates, changes in project parameters as plans continue to be refined, unsuccessful exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, reallocation of proposed use of funds, general economic, market or business conditions, risks associated with regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, uninsured risks, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same. Readers are cautioned that mineral exploration and development of mines is an inherently risky business and accordingly, the actual events may differ materially from those projected in the forward-looking statements. Additional risk factors are discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for its recently completed fiscal period, which is available under Company's SEDAR profile at www.sedarplus.com .

Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.